

Attendance and Withdrawal

Current Students with Direct Loans

The university regularly reports the attendance and withdrawal of all U.S. loan borrowers to the U.S. National Student Loan Database System (www.nslds.ed.gov). Students who withdraw, graduate, attend less than half-time or fail to return from an Approved Leave of Absence (ALOA) are considered to be withdrawn for Financial Aid Purposes. This change of attendance status can result in your loans entering repayment status. The six-month grace period assigned to your loan(s) will begin on the day after you cease to be enrolled on at least a halftime basis. Your loans will go into repayment on the day after the last day of your grace period. It is your responsibility to maintain close contact with your lender and loan servicer to ensure a good borrower status.

Approved Leaves of Absences

The FFEL and Direct Loan programs allow you to have one 180 day Approved Leave of Absence in any 12 month period. If you receive an official leave of absence from the medical school, the first 180 days (inclusive of vacation periods) may be considered an ALOA. During an ALOA, your loans will enter into their grace period. As long as you return on time from the leave, your loans will not enter repayment status. However, if you fail to return within the approved deadline, your loans will enter repayment as of the day after the expiration of the grace period. Therefore it is important that you are aware that by electing to take an ALOA you may exhaust the grace periods of your loans.

EXIT Counseling

Federal Direct Loan (Stafford and Grad PLUS) exit counseling is required prior to your graduation, or less than half-time attendance at Medical University of Bialystok. During your counseling session your loans will be reviewed and the terms of repayment, deferment and responsibility will be explained to you. Student borrowers are generally awarded loan funds to pay for their education on the basis of a promise to repay after leaving school. Failure to do so will result in adverse consequences, including placement of negative information on a student's credit report, incurring additional fees and collection costs, and in some cases garnishment of future wages. Exit counseling may be conducted online at www.studentloans.gov or with the paper forms available in the FAO.